

## **V8 Register's 2019 Accounts – V8 Treasurers Report**

I would like to give members more details of the figures in the accounts sheets. Please look at your copy of the 2019 accounts sheets. [2019 accounts](#)  
Looking at the Income and Expenditure account sheet.

### **The Books & Publications figure of £2,201.**

Books account for £1,552.80 of the income coming from the sale of Barrie's Notes and reprint of The RV8 Story book and Income from Adverts, for the sale of cars via the website, amounted to £647.74  
These two items give a total of £2,200.54

### **Expenditure £621**

Purchases of books during the year amounted to £856.00. Adding the opening stock of £56.40 less the closing stock of £285.80 gives the figure of £620.60

### **Profit (loss)**

The income less expenditure (£2,200.54 – £620.60) leaves a figure of £1,579.94

### **Donations £96**

There were two donations of £10 from members during the year and £75.80 from the V8 Register Technical Day event.

### **Regalia £597**

The Sale of Key Rings and Pens via the Club Shop amounted to £22.50. Sales via the V8 Website Factory Records, V8 and RV8 notes and Grille Badges amounted to £574.36 giving a total of £596.86

### **Other Items £178**

£178.36 was a refund from WorldPay who over deducted for the 2018 annual fee.

### **Totals**

Income £3,080 less expenditure of £696 gave a profit £2,385 before Admin Deductions.

### **Administration Expenditure**

#### **Advertising & Promotions £25**

£25.42 was for refunds for over payment on purchase to two members.

#### **Bank Charges. £105**

£105.06. This cost was for Worldpay commission and transaction charges.

#### **Committee Expenses £461.00**

Reimbursement of costs incurred by Victor Smith for running the website. (Postage, Web costs, Royal Mail PO Box £285.00)

#### **Postage £114**

£114.00 to JD Cumming for posting books worldwide.

#### **Printing & Stationery £48.00**

£48.00 to JD Cumming for printing paper, envelopes and Lever Arch files.

#### **Subscriptions £310**

£149.99, Artisan International web domain & server  
£160.48, Worldpay annual fee.

#### **Others £237.00**

£190.00 KCOM annual web hosting fee  
£45.55 Network solutions domain renewal fee.

#### **Total Admin Expenditure is £1,300**

Bank Interest £11

The net surplus is £1085 + £11.00 = £1,096.00

Adding the surplus from 2018, £5,940 gives us a figure of £7,036.



## Report for the online V8 AGM 2020 from V8 Treasurer

Now moving to the second page of the accounts the Balance Sheet.

### **Current Assets**

The value of the Stock of Regalia for resale is	£418.00
The value of the Stock of Publications for resale is	£286.00
Owed by the Main Club to the V8 Register is	£12.00
Cash at the Bank is	£6,321.00
This gives the Register a Total Net Assets of	£7,036.00

The income has increased from £1421 in 2018 to £2,385 in 2019 a gain of £964.00.

While the income has increased the expenditure has reduced from £1,660 to £1,300 over the previous year (2018) giving a saving of £360.

The result is an increase in profit of £1,325.00

The main increase has come from sales from the V8 Register Website run and controlled by Victor Smith who I know spends an enormous amount of time and energy each day seeing that it works for the V8 Register. On behalf of the Register may I say a big thank you to Victor.

I would also like to thank Cherina Scarrott, the Club's Finance Office, for all her help and support given to me over the last two years since I became treasure. I am not an accountant but just a filler in of forms. I would also like to thank Victor for all the support that he gives me.

John D Cumming,  
V8 Register Treasurer.