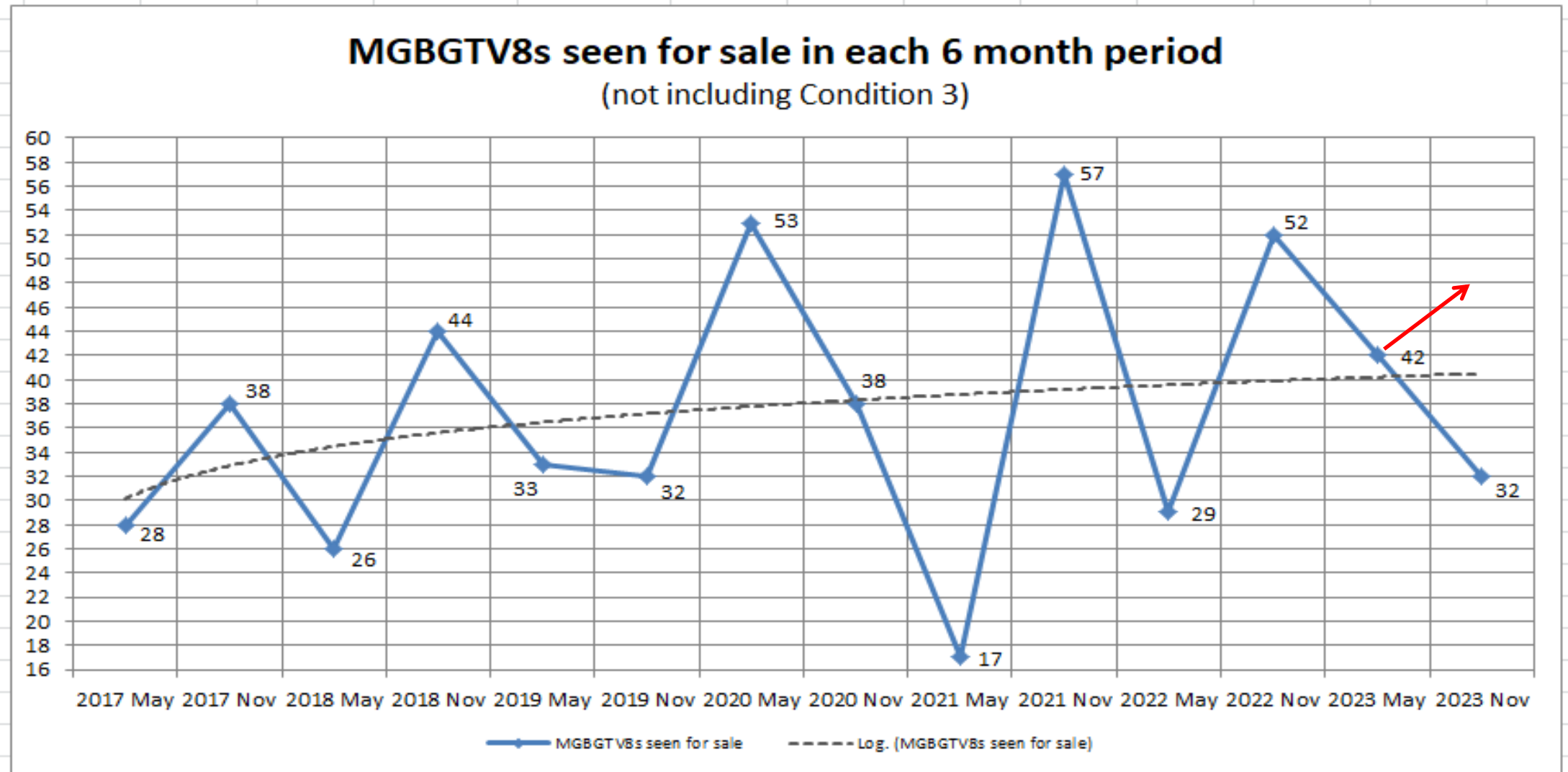




MGV8 Price Guide & Market Review

MGBGTV8 spots seen since May 2023

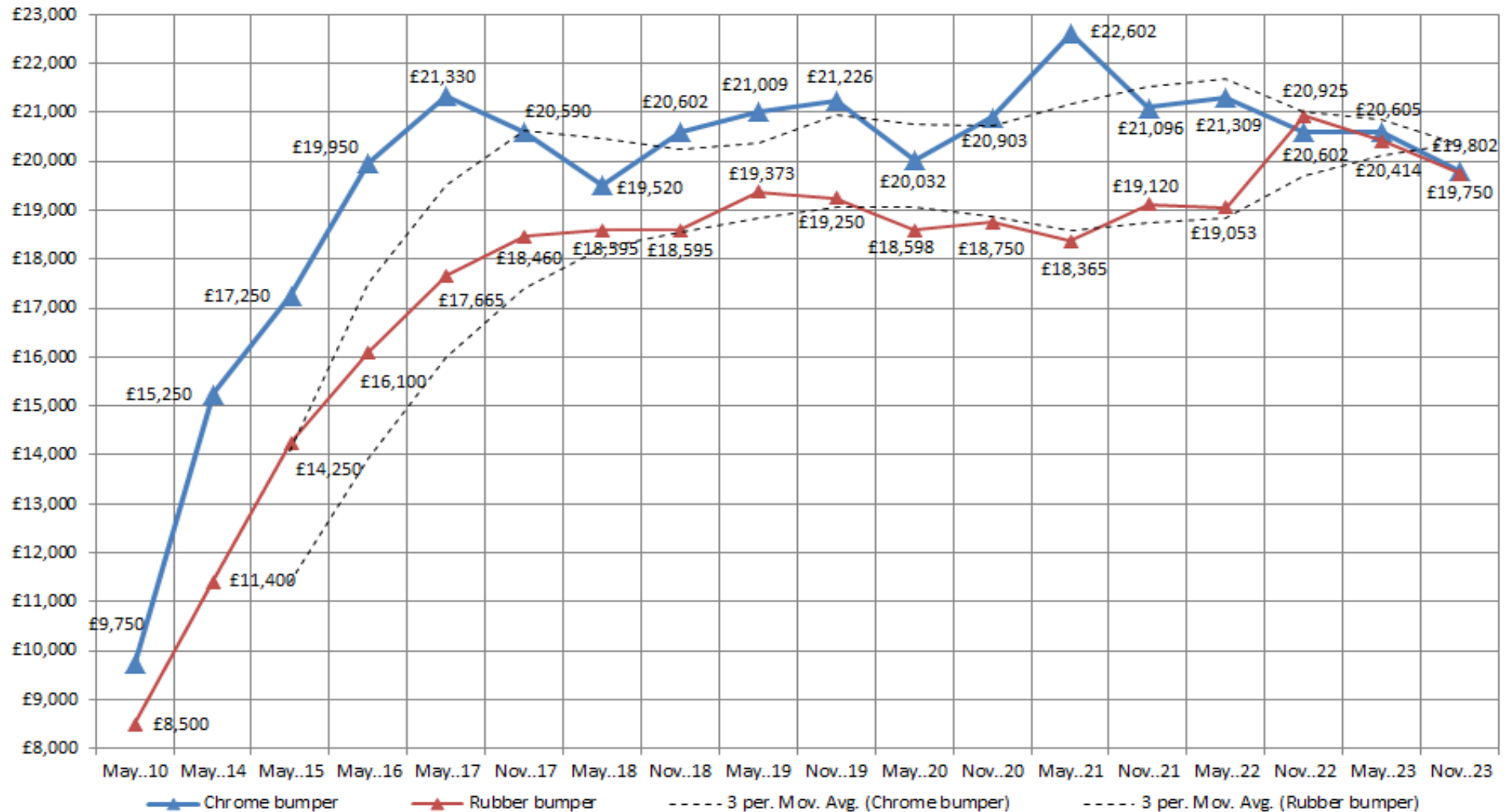


MGBGTV8 prices seen since May 2023

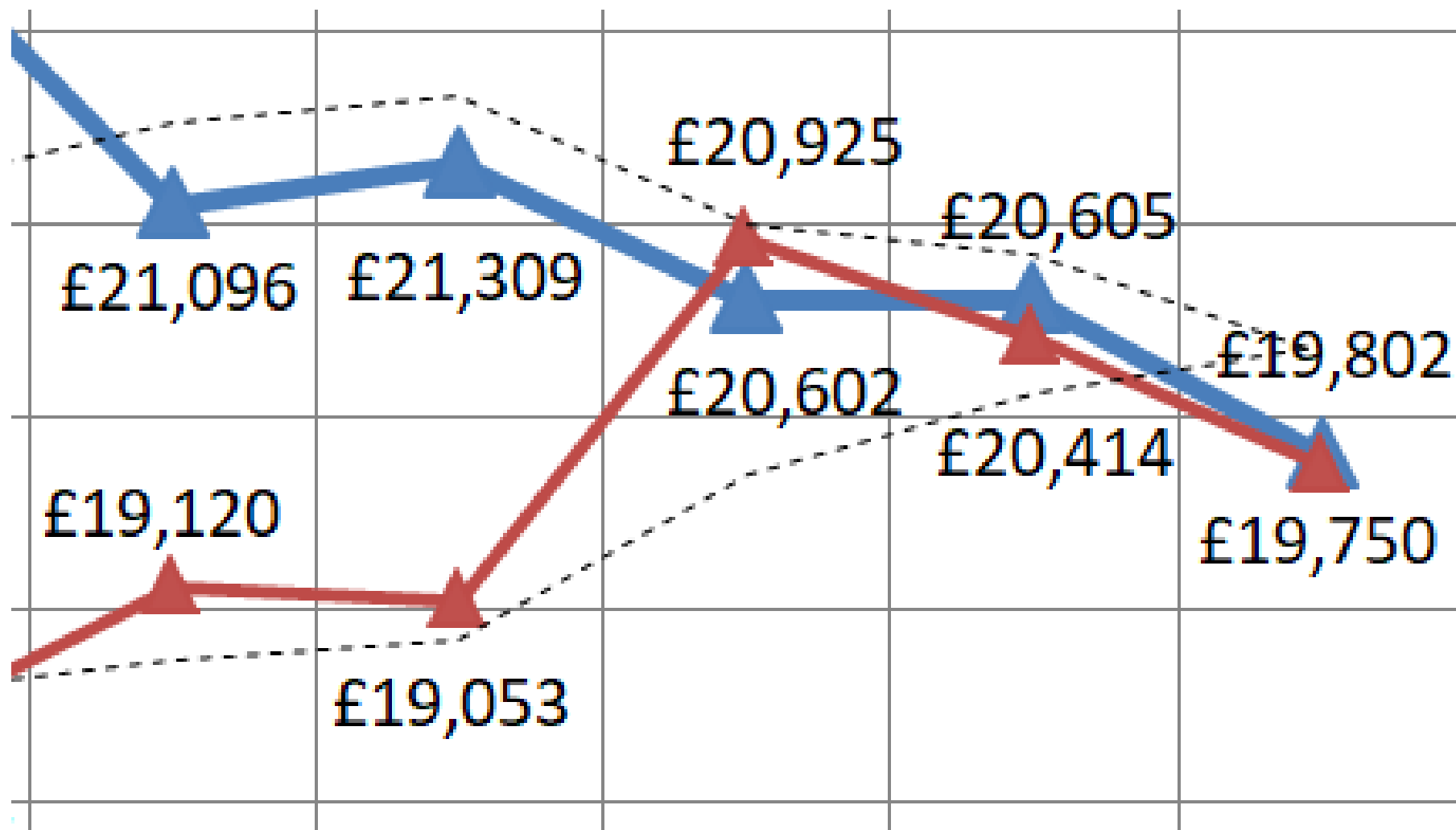
Price guide table - MGBGTV8				
as at May 2023	Excep	Cond 1	Cond 2	Cond 3
Chrome bumper	£25,705	£20,605	£15,664	£9,637
Rubber bumper	£22,050	£20,414	£15,129	£10,230
Price guide table - MGBGTV8				
as at November 2023 (August)	Excep	Cond 1	Cond 2	Cond 3
Chrome bumper	£25,080	£19,802	£14,360	£7,425
Rubber bumper	£23,220	£19,750	£14,008	£8,250
Price changes Nov May 23/Nov23				
Chrome bumper	-2.4%	-3.9%	-8.3%	-23.0%
Rubber bumper	5.3%	-3.3%	-7.4%	-19.4%
Chrome Bumper premium (£)	£1,860	£52	£352	-£826
Chrome Bumper premium (%)	8.0%	0.3%	2.5%	-10.0%

Trend in MGBGTV8 prices seen since May 2023

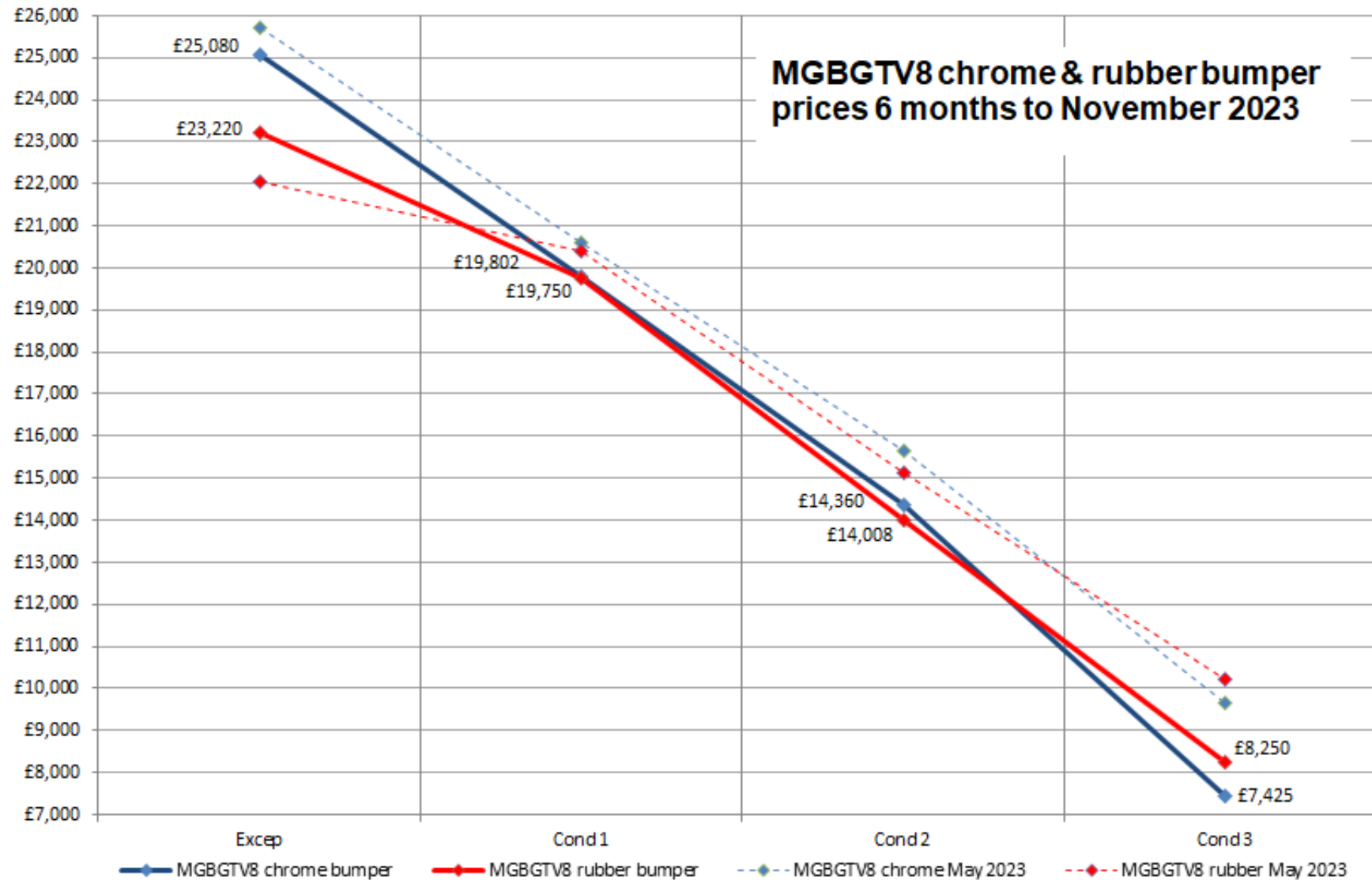
**MGBGTV8 Condition 1 chrome & rubber bumper prices
from 2010 to 2023**



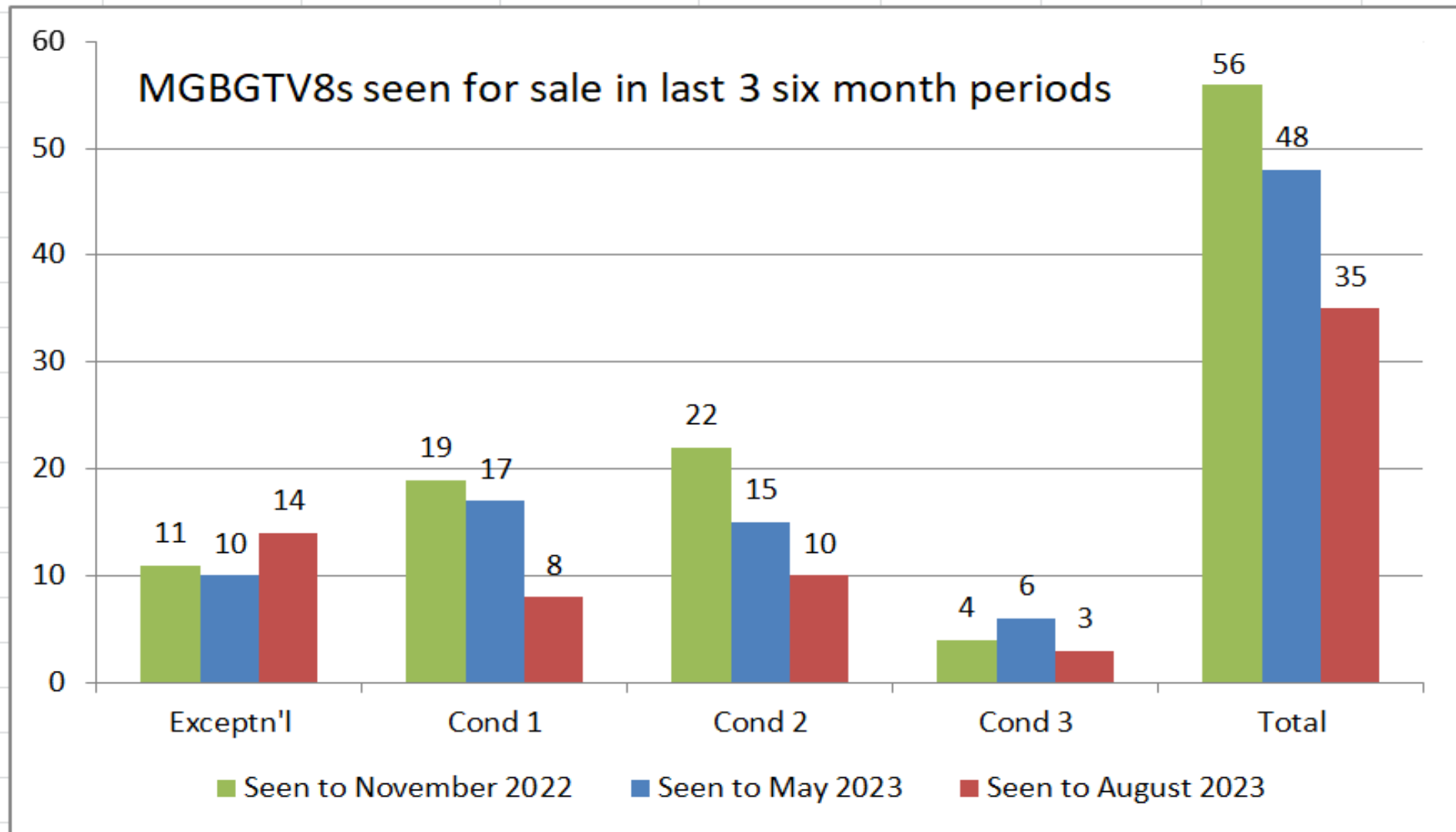
Focusing on the recent years



MGBGTV8 prices since May 2023



MGBGTV8s seen for sale and at auction



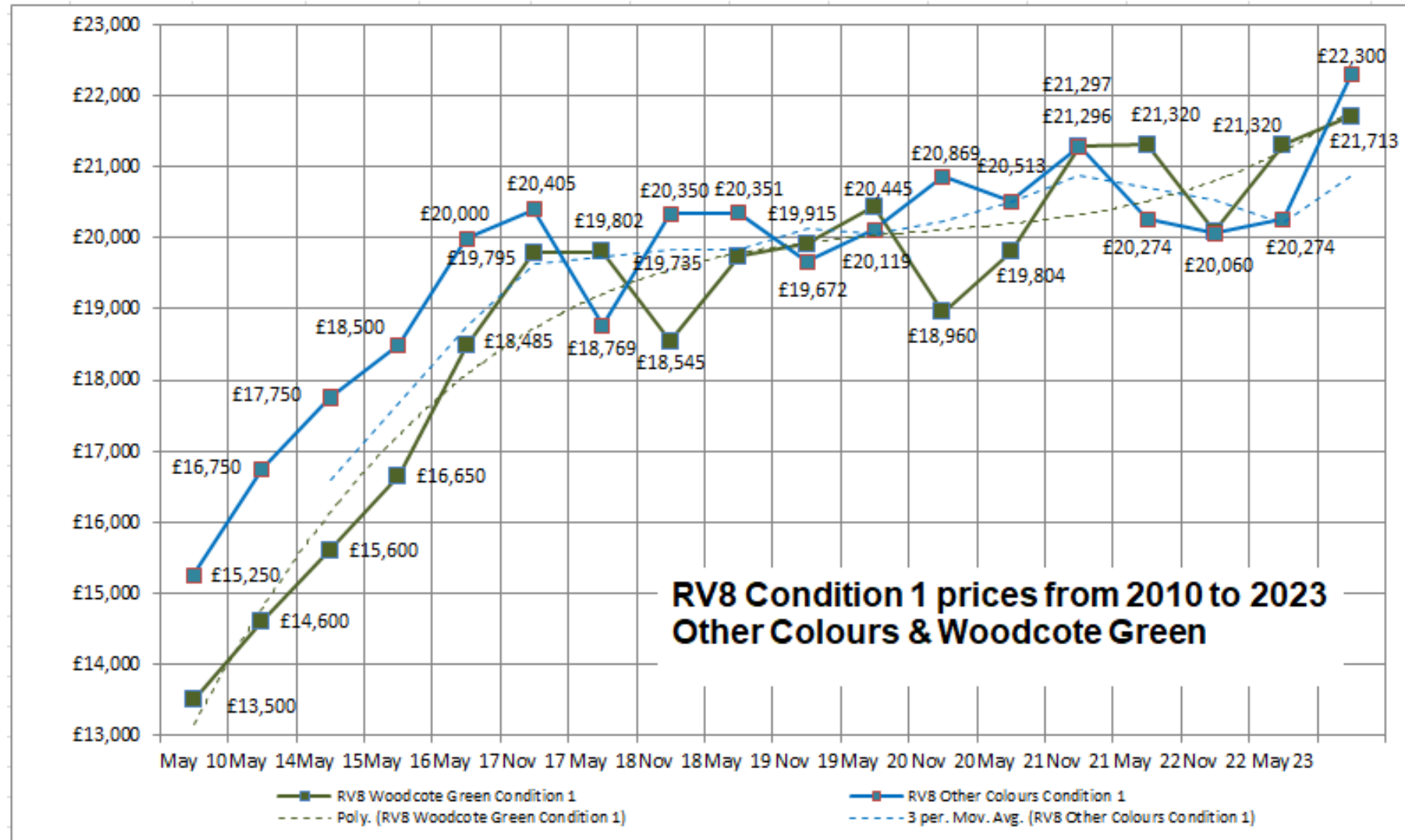
What have we seen since May 2023?

- Rising cost of replacement parts and restoration labour costs.
- Restoration costs are rising so two possible consequences:
- Reduced demand and lower prices for Conditions 2 & 3 MGV8s.
- Increased demand for Condition 1 MGV8s with less refurbishment and possibly rising prices as a consequence.
- Cost of living rising so possibly a reduced demand for classic cars and in a few cases a need to sell for some owners. That supply and demand change would tend to cause lower prices.
- What have we seen in the 4 months to August 2023?
- “Alternative investors” moving out with better returns elsewhere

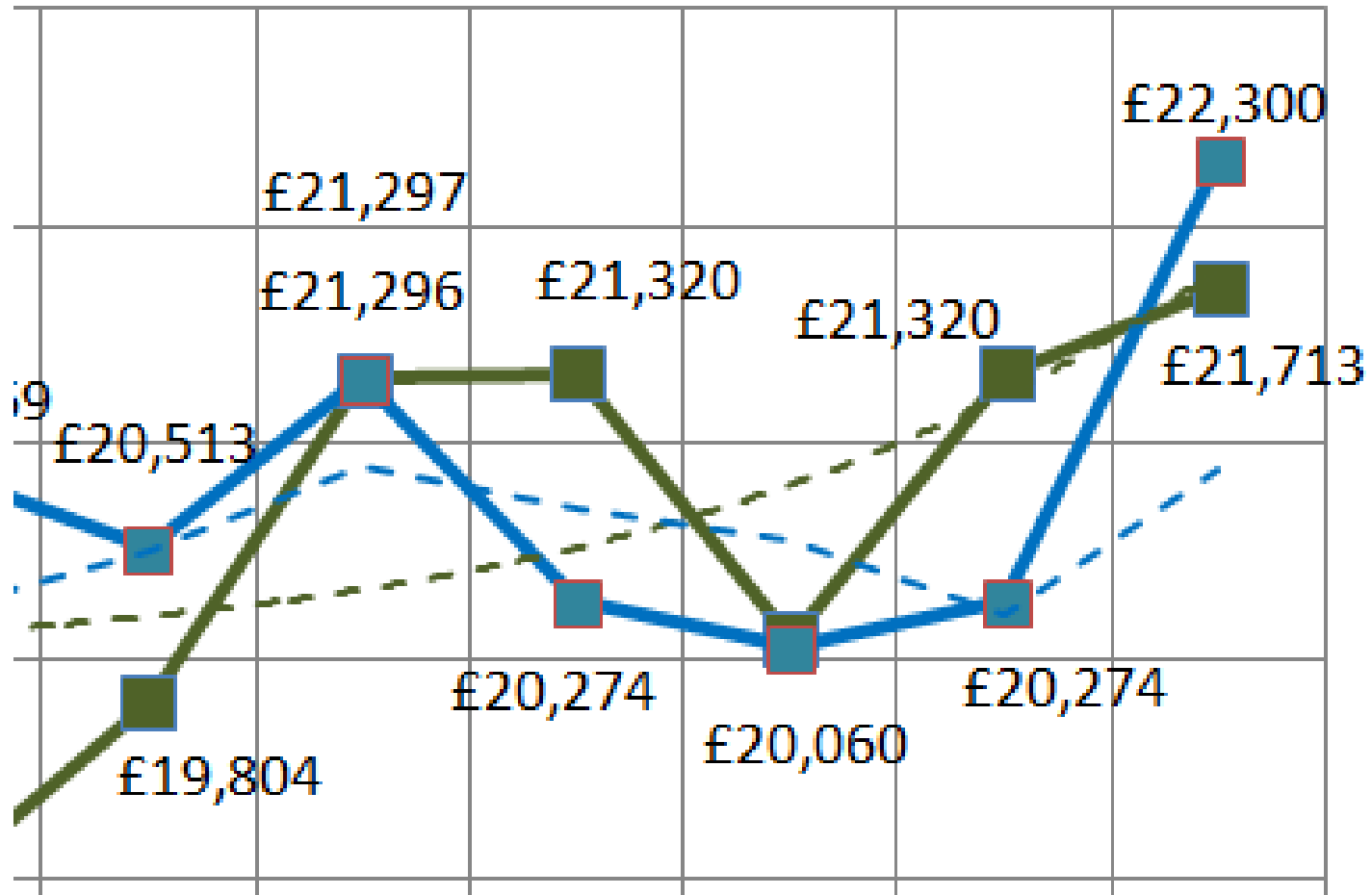
What notable “spots” have we seen?

Bonhams online - MGBGTV8 (Bracken 0821) - POJ 725M					
Seller			Buyer		
Hammer		£13,251	Hammer		£13,251
Fees		£0	Buyer's fee @ 5%		£663
Sub total		£13,251	Sub total		£13,914
VAT		£0	VAT		£133
Total received		£13,251	Total paid		£14,046
Originally advertised		£19,750	Originally advertised		£19,750
Total from sale		£13,251	Total paid		£14,046
Loss		£6,499	Saving		£5,704
Discount		33%	Discount		29%

Trend in MG RV8 prices seen since May 2023



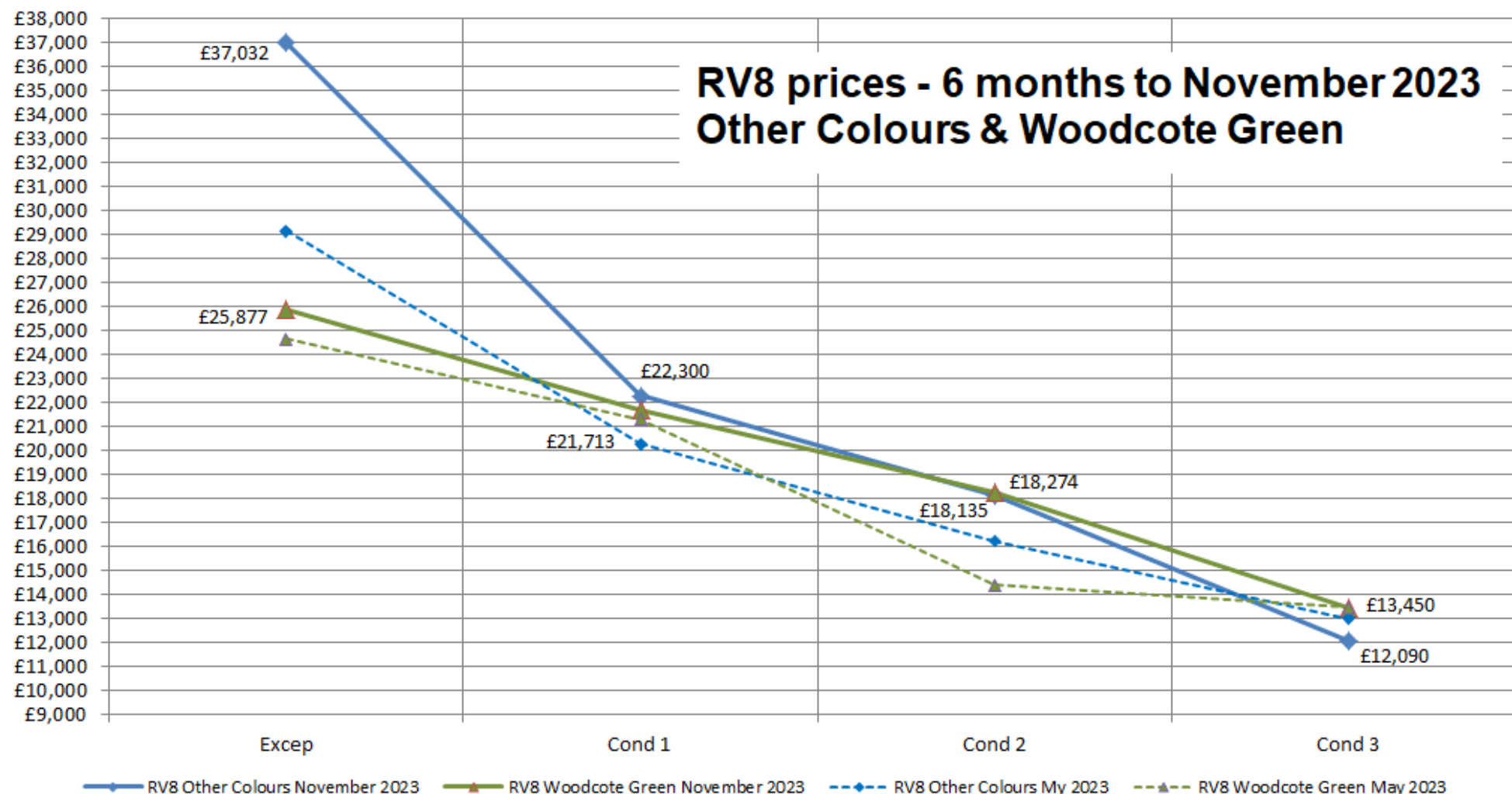
Focusing on the recent years



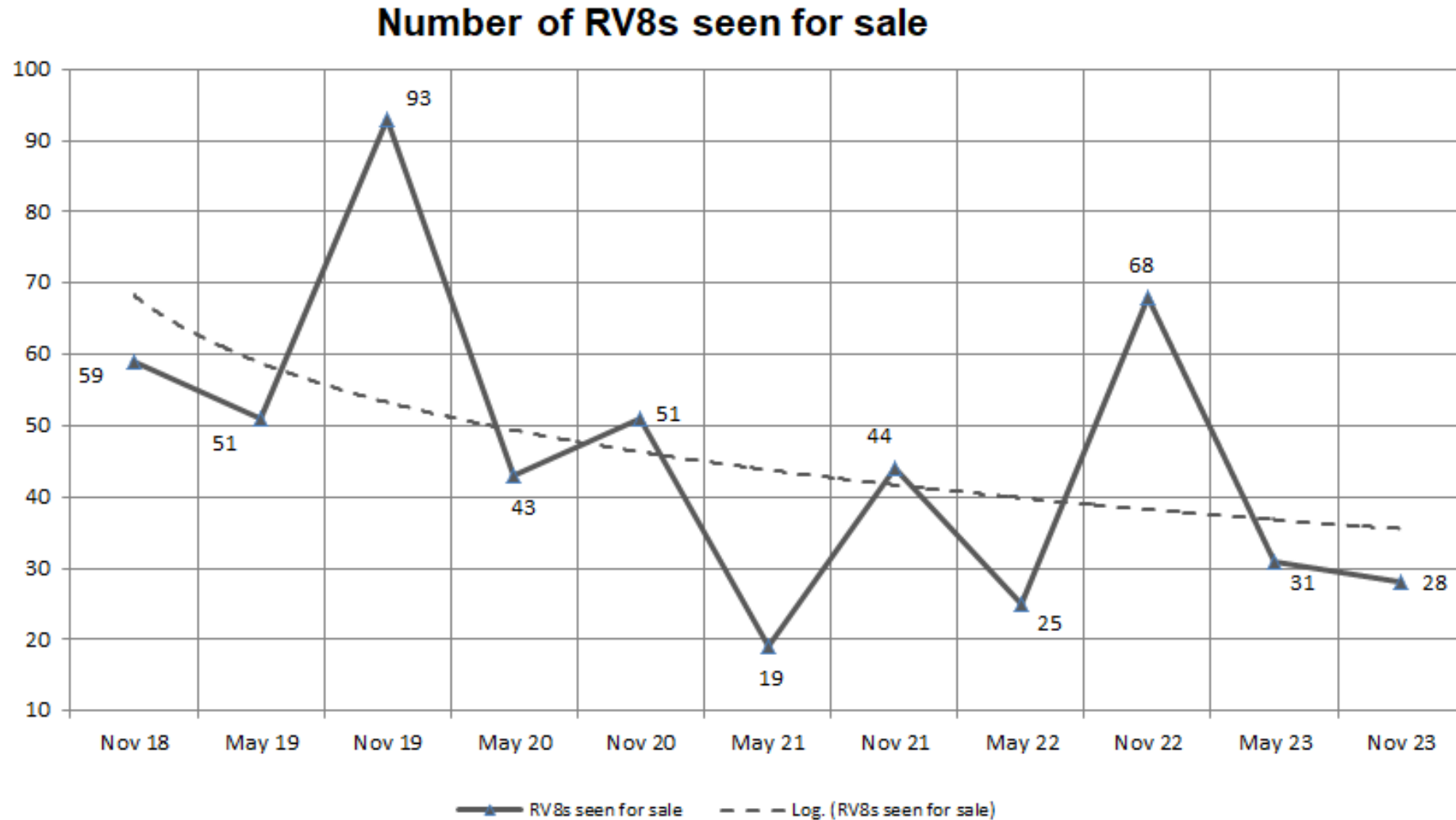
MG RV8 prices seen since May 2023

Price guide - May 2023	Excep	Cond 1	Cond 2	Cond 3
MG RV8 Woodcote Green	£24,639	£21,320	£14,410	£13,500
MG RV8 Other Colours	£29,173	£20,274	£16,250	£13,020
RV8 price guide - Nov 2023	Excep	Cond 1	Cond 2	Cond 3
MG RV8 Woodcote Green	£25,877	£21,713	£18,274	£13,450
MG RV8 Other Colours	£37,032	£22,300	£18,135	£12,090
Price change May 23 - Nov 23				
Woodcote Green	5.0%	1.8%	26.8%	-0.1%
Other Colours	26.9%	10.0%	11.6%	-7.1%
Other Colours premium (£)	£11,155	£586	-£139	-£1,360
Other Colours premium (%)	43.1%	2.7%	-0.8%	-10.1%

MG RV8 prices seen since May 2023



MG RV8 spots seen since May 2023



How have MGV8 prices changed?

MGV8 Condition 1 prices changes seen over recent 6 month periods						
	May-22	Nov-22	May-23	Aug-23	Change	Change %
V8 CB	£21,309	£20,602	£20,605	£19,802	-£800	-3.9%
V8 RB	£19,053	£20,925	£20,414	£19,750	-£1,175	-5.6%
RV8 WG	£21,320	£20,060	£21,320	£21,713	£1,653	8.2%
RV8 OC	£20,274	£20,060	£20,274	£22,300	£2,240	11.2%

WEDNESDAY 26 July 2023

CAR WEEKLY

BUYING ■ SELLING ■ NEWS

IMP

Hardly used Hillman could
be yours this weekend



FALLING PRICES A 'WIN-WIN' FOR ENTHUSIASTS

EXCLUSIVE CCW reveals how classics are changing hands for less
and Quentin Willson explains why it's good news for your next buy