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BUDGET 2015

II

Millions more to pay higher income tax as Reeves puts squeeze on the middle classes

- Chancellor announces 43 tax increases to raise a record extra £26bn
- One in four workers dragged into higher tax band as thresholds freeze
- Two-child benefit cap scrapped – as welfare spending rises by £9bn
- Pensions hit by salary sacrifice cap, and mansion tax on £2m+ homes
- Q&A: Osborne apologises for unprecedented leak ahead of Commons speech

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BUDGET WITH A LABOUR HEART

BRITAIN'S MOST POWERFUL WOMAN

- » Ave to two-child benefit cap will lift 450,000 out of poverty
- » Mansion owners and online gambling firms hit with tax hike

SCOTTISH MINISTER FOR FINANCE

STURGEON'S BUDGET: AVE TO TWO-CHILD BENEFIT CAP WILL LIFT 450,000 OUT OF POVERTY

MANION OWNERS AND ONLINE GAMBLING FIRMS HIT WITH TAX HIKE